

FISCAL NOTE

SB 1419 - HB 1562

March 8, 1997

SUMMARY OF BILL: Requires each periodic salary increase shall not be less than eight percent (8%) of the total salary of the career service employee at the time of the award.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$62,000,000

Cost estimate represents the amount required to fund an 8% salary increase for career service employees as addressed in the bill. This estimate does not reflect any cost for non-career service employees, teachers or higher education employees.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director